



Hattiesburg's Leading Residential Real Estate Team!

4 Willow Bend · Suite 2A · Hattiesburg, MS 39402

PHONE: (601) 545-3900 · 1-800-DELOIS-S · FAX: (601) 264-7300

www.deloissmith.com · E-MAIL: dlsmith@netdoor.com

Market Analysis for March 2009 September 1, 2008 - February 28, 2009

of Months: 6

Price Range: \$75,000 - \$99,999

<u>Location</u>	Currently		<u>Closed Listings</u>	Monthly
	<u>Listed</u>	<u>Supply*</u>		<u>Absorption Rate**</u>
City	27	8.10	20	3.33
Oak Grove	4	2.67	9	1.50
Petal	11	8.25	8	1.33
Outlying	16	9.60	10	1.67

Price Range: \$100,000 - \$124,999

<u>Location</u>	Currently		<u>Closed Listings</u>	Monthly
	<u>Listed</u>	<u>Supply*</u>		<u>Absorption Rate**</u>
City	23	11.50	12	2.00
Oak Grove	10	4.62	13	2.17
Petal	12	10.29	7	1.17
Outlying	7	8.40	5	0.83

Price Range: \$125,000 - \$149,999

<u>Location</u>	Currently		<u>Closed Listings</u>	Monthly
	<u>Listed</u>	<u>Supply*</u>		<u>Absorption Rate**</u>
City	18	6.75	16	2.67
Oak Grove	31	6.41	29	4.83
Petal	24	9.00	16	2.67
Outlying	16	8.73	11	1.83

Price Range: \$150,000 - 199,999

<u>Location</u>	Currently		<u>Closed Listings</u>	Monthly
	<u>Listed</u>	<u>Supply*</u>		<u>Absorption Rate**</u>
City	27	27.00	6	1.00
Oak Grove	69	8.63	48	8.00
Petal	35	11.05	19	3.17
Outlying	18	7.71	14	2.33

Price Range: \$200,000 - \$249,999

<u>Location</u>	Currently		<u>Closed Listings</u>	Monthly
	<u>Listed</u>	<u>Supply*</u>		<u>Absorption Rate**</u>
City	7	14.00	3	0.50
Oak Grove	51	17.00	18	3.00
Petal	15	18.00	5	0.83
Outlying	10	6.67	9	1.50

Price Range: \$250,000 - \$299,999

<u>Location</u>	Currently		<u>Closed Listings</u>	Monthly
	<u>Listed</u>	<u>Supply*</u>		<u>Absorption Rate**</u>
City	5	10.00	3	0.50
Oak Grove	41	14.47	17	2.83
Petal	1	1.20	5	0.83
Outlying	7	10.50	4	0.67

Price Range: \$300,000 - \$349,999

<u>Location</u>	Currently		<u>Closed Listings</u>	Monthly
	<u>Listed</u>	<u>Supply</u>		<u>Absorption Rate**</u>
City	0	***	0	0.00
Oak Grove	8	6.00	8	1.33
Petal	3	18.00	1	0.17
Outlying	1	6.00	1	0.17

Price Range: \$350,000 - \$399,999

<u>Location</u>	Currently		<u>Closed Listings</u>	Monthly
	<u>Listed</u>	<u>Supply</u>		<u>Absorption Rate**</u>
City	4	***	0	0.00
Oak Grove	11	66.00	1	0.17
Petal	6	36.00	1	0.17
Outlying	2	***	0	0.00

Price Range: \$400,000 - \$449,999

<u>Location</u>	Currently		<u>Closed Listings</u>	Monthly
	<u>Listed</u>	<u>Supply</u>		<u>Absorption Rate**</u>
City	0	***	0	0.00
Oak Grove	10	***	0	0.00
Petal	1	6.00	1	0.17
Outlying	0	***	0	0.00

Price Range: \$450,000 - \$499,999

<u>Location</u>	Currently		<u>Closed Listings</u>	Monthly
	<u>Listed</u>	<u>Supply</u>		<u>Absorption Rate**</u>
City	1	***	0	0.00
Oak Grove	7	21.00	2	0.33
Petal	0	***	0	0.00
Outlying	0	***	0	0.00

Price Range: \$500,000 plus

<u>Location</u>	Currently		<u>Closed Listings</u>	Monthly
	<u>Listed</u>	<u>Supply</u>		<u>Absorption Rate**</u>
City	3	***	0	0.00
Oak Grove	17	20.40	5	0.83
Petal	1	***	0	0.00
Outlying	0	***	0	0.00

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately. Note that properties below \$75,000 are not reported.