



Hattiesburg's Leading Residential Real Estate Team!

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Market Analysis for February 2009

August 1, 2008 - January 31, 2009

of Months: 6

Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	29	7.57	23	3.83
Oak Grove	7	6.00	7	1.17
Petal	6	2.77	13	2.17
Outlying	18	9.82	11	1.83

Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	24	9.60	15	2.50
Oak Grove	10	4.62	13	2.17
Petal	13	9.75	8	1.33
Outlying	5	5.00	6	1.00

Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	17	5.67	18	3.00
Oak Grove	26	4.59	34	5.67
Petal	24	10.29	14	2.33
Outlying	16	12.00	8	1.33

Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	27	18.00	9	1.50
Oak Grove	67	8.55	47	7.83
Petal	35	10.50	20	3.33
Outlying	17	7.85	13	2.17

Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	6	7.20	5	0.83
Oak Grove	56	16.80	20	3.33
Petal	14	12.00	7	1.17
Outlying	7	6.00	7	1.17

Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	6	9.00	4	0.67
Oak Grove	33	11.00	18	3.00
Petal	1	0.86	7	1.17
Outlying	6	12.00	3	0.50

Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	2	***	0	0.00
Oak Grove	12	9.00	8	1.33
Petal	3	18.00	1	0.17
Outlying	1	6.00	1	0.17

Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	2	***	0	0.00
Oak Grove	7	42.00	1	0.17
Petal	6	36.00	1	0.17
Outlying	2	***	0	0.00

Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	2	***	0	0.00
Oak Grove	8	***	0	0.00
Petal	1	3.00	2	0.33
Outlying	0	***	0	0.00

Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	0	***	0	0.00
Oak Grove	8	24.00	2	0.33
Petal	1	***	0	0.00
Outlying	0	***	0	0.00

Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	3	***	0	0.00
Oak Grove	18	21.60	5	0.83
Petal	1	***	0	0.00
Outlying	0	***	0	0.00

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately. Note that properties below \$75,000 are not reported.