



## Hattiesburg's Leading Residential Real Estate Team!

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### Market Analysis for January 2008

January 1, 2007 - December 31, 2007

# of Months: 12

#### Price Range: \$75,000 - \$99,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply*		Absorption
Location	Listed	Supply*	Listings	Rate**
City	39	5.78	81	6.75
Oak Grove	2	2.40	10	0.83
Petal	19	6.91	33	2.75
Outlying	16	8.35	23	1.92

#### Price Range: \$100,000 - \$124,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply*		Absorption
Location	Listed	Supply*	Listings	Rate**
City	20	3.04	79	6.58
Oak Grove	11	2.75	48	4.00
Petal	5	1.67	36	3.00
Outlying	11	7.76	17	1.42

#### Price Range: \$125,000 - \$149,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply*		Absorption
Location	Listed	Supply*	Listings	Rate**
City	26	5.57	56	4.67
Oak Grove	38	3.90	117	9.75
Petal	26	4.33	72	6.00
Outlying	23	10.62	26	2.17

#### Price Range: \$150,000 - 199,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply*		Absorption
Location	Listed	Supply*	Listings	Rate**
City	44	9.96	53	4.42
Oak Grove	72	5.02	172	14.33
Petal	36	4.55	95	7.92
Outlying	35	16.80	25	2.08

#### Price Range: \$200,000 - \$249,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply*		Absorption
Location	Listed	Supply*	Listings	Rate**
City	15	7.20	25	2.08
Oak Grove	64	7.18	107	8.92
Petal	34	13.60	30	2.50
Outlying	9	9.00	12	1.00

#### Price Range: \$250,000 - \$299,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply*		Absorption
Location	Listed	Supply*	Listings	Rate**
City	10	10.00	12	1.00
Oak Grove	53	9.78	65	5.42
Petal	16	14.77	13	1.08
Outlying	6	14.40	5	0.42

#### Price Range: \$300,000 - \$349,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply		Absorption
Location	Listed	Supply	Listings	Rate**
City	2	4.00	6	0.50
Oak Grove	26	10.40	30	2.50
Petal	1	2.00	6	0.50
Outlying	2	24.00	1	0.08

#### Price Range: \$350,000 - \$399,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply		Absorption
Location	Listed	Supply	Listings	Rate**
City	2	8.00	3	0.25
Oak Grove	14	14.00	12	1.00
Petal	2	24.00	1	0.08
Outlying	2	24.00	1	0.08

#### Price Range: \$400,000 - \$449,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply		Absorption
Location	Listed	Supply	Listings	Rate**
City	4	24.00	2	0.17
Oak Grove	10	10.91	11	0.92
Petal	1	12.00	1	0.08
Outlying	1	***	0	0.00

#### Price Range: \$450,000 - \$499,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply		Absorption
Location	Listed	Supply	Listings	Rate**
City	1	***	0	0.00
Oak Grove	10	24.00	5	0.42
Petal	2	***	0	0.00
Outlying	2	24.00	1	0.08

#### Price Range: \$500,000 plus

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply		Absorption
Location	Listed	Supply	Listings	Rate**
City	3	***	0	0.00
Oak Grove	16	17.45	11	0.92
Petal	3	36.00	1	0.08
Outlying	3	***	0	0.00

\*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

\*\*Monthly Absorption Rate - The average number of closings per month.

\*\*\*Not enough information to compute accurately. Note that properties below \$75,000 are not reported.