



## Hattiesburg's Leading Residential Real Estate Team!

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### Market Analysis for February 2008

August 1, 2007 - January 31, 2008

# of Months: 6

#### Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	34	6.80	30	5.00
Oak Grove	2	1.71	7	1.17
Petal	17	9.27	11	1.83
Outlying	19	7.13	16	2.67

#### Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	13	2.60	30	5.00
Oak Grove	9	2.70	20	3.33
Petal	2	0.86	14	2.33
Outlying	8	5.33	9	1.50

#### Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	19	5.18	22	3.67
Oak Grove	33	5.35	37	6.17
Petal	23	3.73	37	6.17
Outlying	20	13.33	9	1.50

#### Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	36	14.40	15	2.50
Oak Grove	71	5.26	81	13.50
Petal	29	4.46	39	6.50
Outlying	33	14.14	14	2.33

#### Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	10	6.67	9	1.50
Oak Grove	41	5.59	44	7.33
Petal	22	13.20	10	1.67
Outlying	14	9.33	9	1.50

#### Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	4	4.00	6	1.00
Oak Grove	37	8.54	26	4.33
Petal	7	8.40	5	0.83
Outlying	3	6.00	3	0.50

#### Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	1	6.00	1	0.17
Oak Grove	19	16.29	7	1.17
Petal	1	3.00	2	0.33
Outlying	1	6.00	1	0.17

#### Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	2	6.00	2	0.33
Oak Grove	12	10.29	7	1.17
Petal	2	***	0	0.00
Outlying	0	***	0	0.00

#### Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	3	***	0	0.00
Oak Grove	10	20.00	3	0.50
Petal	2	***	0	0.00
Outlying	1	***	0	0.00

#### Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	0	***	0	0.00
Oak Grove	6	18.00	2	0.33
Petal	1	***	0	0.00
Outlying	0	***	0	0.00

#### Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	2	12.00	1	0.17
Oak Grove	15	30.00	3	0.50
Petal	2	12.00	1	0.17
Outlying	1	***	0	0.00

\*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

\*\*Monthly Absorption Rate - The average number of closings per month.

\*\*\*Not enough information to compute accurately. Note that properties below \$75,000 are not reported.