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Market Analysis for December 2008

January 1, 2008 - November 30, 2008

of Months: 11

Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	29	6.25	51	4.64
Oak Grove	5	5.00	11	1.00
Petal	12	4.55	29	2.64
Outlying	21	8.88	26	2.36

Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	21	4.44	52	4.73
Oak Grove	21	13.59	17	1.55
Petal	12	6.29	21	1.91
Outlying	10	6.88	16	1.45

Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	16	3.52	50	4.55
Oak Grove	47	7.28	71	6.45
Petal	30	7.50	44	4.00
Outlying	29	16.79	19	1.73

Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	33	13.44	27	2.45
Oak Grove	81	8.41	106	9.64
Petal	64	14.08	50	4.55
Outlying	35	10.41	37	3.36

Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	14	11.85	13	1.18
Oak Grove	63	9.76	71	6.45
Petal	15	9.17	18	1.64
Outlying	14	9.63	16	1.45

Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	12	11.00	12	1.09
Oak Grove	57	11.20	56	5.09
Petal	4	2.75	16	1.45
Outlying	8	14.67	6	0.55

Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	6	33.00	2	0.18
Oak Grove	16	8.00	22	2.00
Petal	5	7.86	7	0.64
Outlying	1	3.67	3	0.27

Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	6	22.00	3	0.27
Oak Grove	12	10.15	13	1.18
Petal	1	5.50	2	0.18
Outlying	5	27.50	2	0.18

Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	3	***	2	0.18
Oak Grove	9	14.14	7	0.64
Petal	1	5.50	2	0.18
Outlying	0	0.00	1	0.09

Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	0	***	0	0.00
Oak Grove	9	19.80	5	0.45
Petal	1	***	0	0.00
Outlying	1	5.50	2	0.18

Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	5	27.50	2	0.18
Oak Grove	26	40.86	7	0.64
Petal	0	0.00	1	0.09
Outlying	1	11.00	1	0.09

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately. Note that properties below \$75,000 are not reported.