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Market Analysis for September 2007

January 1, 2007 - August 31, 2007

of Months: 8

Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	19	2.41	63	7.88
Oak Grove	7	7.00	8	1.00
Petal	16	5.12	25	3.13
Outlying	18	13.09	11	1.38

Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	17	2.19	62	7.75
Oak Grove	12	2.67	36	4.50
Petal	10	2.96	27	3.38
Outlying	7	4.31	13	1.63

Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	29	5.27	44	5.50
Oak Grove	41	3.57	92	11.50
Petal	29	4.46	52	6.50
Outlying	23	9.20	20	2.50

Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	33	5.87	45	5.63
Oak Grove	82	5.17	127	15.88
Petal	40	4.44	72	9.00
Outlying	26	12.24	17	2.13

Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	17	7.16	19	2.38
Oak Grove	89	9.37	76	9.50
Petal	35	12.17	23	2.88
Outlying	17	34.00	4	0.50

Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	13	11.56	9	1.13
Oak Grove	63	10.29	49	6.13
Petal	10	7.27	11	1.38
Outlying	5	20.00	2	0.25

Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	4	5.33	6	0.75
Oak Grove	25	7.69	26	3.25
Petal	6	9.60	5	0.63
Outlying	2	16.00	1	0.13

Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	3	24.00	1	0.13
Oak Grove	20	17.78	9	1.13
Petal	1	8.00	1	0.13
Outlying	3	24.00	1	0.13

Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	2	8.00	2	0.25
Oak Grove	7	6.22	9	1.13
Petal	1	8.00	1	0.13
Outlying	1	***	0	0.00

Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	3	***	0	0.00
Oak Grove	8	16.00	4	0.50
Petal	1	***	0	0.00
Outlying	2	16.00	1	0.13

Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	3	***	0	0.00
Oak Grove	13	13.00	8	1.00
Petal	2	16.00	1	0.13
Outlying	4	***	0	0.00

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately. Note that properties below \$75,000 are not reported.