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Market Analysis for October 2007

January 1, 2007 - September 30, 2007

of Months: 9

Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	30	4.50	60	6.67
Oak Grove	7	12.60	5	0.56
Petal	20	8.18	22	2.44
Outlying	18	11.57	14	1.56

Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	16	2.29	63	7.00
Oak Grove	10	2.43	37	4.11
Petal	11	3.41	29	3.22
Outlying	6	4.50	12	1.33

Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	21	4.11	46	5.11
Oak Grove	44	4.04	98	10.89
Petal	29	4.42	59	6.56
Outlying	28	12.00	21	2.33

Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	26	5.09	46	5.11
Oak Grove	76	5.26	130	14.44
Petal	39	4.56	77	8.56
Outlying	24	13.50	16	1.78

Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	19	8.55	20	2.22
Oak Grove	83	9.00	83	9.22
Petal	38	13.15	26	2.89
Outlying	15	22.50	6	0.67

Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	10	9.00	10	1.11
Oak Grove	61	11.20	49	5.44
Petal	11	8.25	12	1.33
Outlying	8	36.00	2	0.22

Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	4	6.00	6	0.67
Oak Grove	24	7.71	28	3.11
Petal	6	9.00	6	0.67
Outlying	1	9.00	1	0.11

Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	2	9.00	2	0.22
Oak Grove	12	9.82	11	1.22
Petal	1	9.00	1	0.11
Outlying	3	27.00	1	0.11

Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	2	9.00	2	0.22
Oak Grove	8	8.00	9	1.00
Petal	1	9.00	1	0.11
Outlying	2	***	0	0.00

Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	3	***	0	0.00
Oak Grove	8	18.00	4	0.44
Petal	1	***	0	0.00
Outlying	2	18.00	1	0.11

Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	2	***	0	0.00
Oak Grove	12	12.00	9	1.00
Petal	1	9.00	1	0.11
Outlying	5	***	0	0.00

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately. Note that properties below \$75,000 are not reported.