



## Hattiesburg's Leading Residential Real Estate Team!

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### Market Analysis for November 2007

January 1, 2007 - October 31, 2007

# of Months: 10

#### Price Range: \$75,000 - \$99,999

| Location  | Currently Listed |         | Closed Listings | Monthly    |
|-----------|------------------|---------|-----------------|------------|
|           | # Months         | Supply* |                 | Absorption |
|           | Listed           | Supply* | Listings        | Rate**     |
| City      | 33               | 4.71    | 70              | 7.00       |
| Oak Grove | 8                | 10.00   | 8               | 0.80       |
| Petal     | 22               | 7.86    | 28              | 2.80       |
| Outlying  | 24               | 14.12   | 17              | 1.70       |

#### Price Range: \$100,000 - \$124,999

| Location  | Currently Listed |         | Closed Listings | Monthly    |
|-----------|------------------|---------|-----------------|------------|
|           | # Months         | Supply* |                 | Absorption |
|           | Listed           | Supply* | Listings        | Rate**     |
| City      | 17               | 2.46    | 69              | 6.90       |
| Oak Grove | 12               | 2.93    | 41              | 4.10       |
| Petal     | 8                | 2.58    | 31              | 3.10       |
| Outlying  | 10               | 6.67    | 15              | 1.50       |

#### Price Range: \$125,000 - \$149,999

| Location  | Currently Listed |         | Closed Listings | Monthly    |
|-----------|------------------|---------|-----------------|------------|
|           | # Months         | Supply* |                 | Absorption |
|           | Listed           | Supply* | Listings        | Rate**     |
| City      | 22               | 4.31    | 51              | 5.10       |
| Oak Grove | 37               | 3.52    | 105             | 10.50      |
| Petal     | 24               | 3.75    | 64              | 6.40       |
| Outlying  | 21               | 9.13    | 23              | 2.30       |

#### Price Range: \$150,000 - 199,999

| Location  | Currently Listed |         | Closed Listings | Monthly    |
|-----------|------------------|---------|-----------------|------------|
|           | # Months         | Supply* |                 | Absorption |
|           | Listed           | Supply* | Listings        | Rate**     |
| City      | 32               | 6.67    | 48              | 4.80       |
| Oak Grove | 67               | 4.53    | 148             | 14.80      |
| Petal     | 38               | 4.52    | 84              | 8.40       |
| Outlying  | 29               | 16.11   | 18              | 1.80       |

#### Price Range: \$200,000 - \$249,999

| Location  | Currently Listed |         | Closed Listings | Monthly    |
|-----------|------------------|---------|-----------------|------------|
|           | # Months         | Supply* |                 | Absorption |
|           | Listed           | Supply* | Listings        | Rate**     |
| City      | 17               | 7.73    | 22              | 2.20       |
| Oak Grove | 81               | 8.71    | 93              | 9.30       |
| Petal     | 38               | 13.10   | 29              | 2.90       |
| Outlying  | 13               | 18.57   | 7               | 0.70       |

#### Price Range: \$250,000 - \$299,999

| Location  | Currently Listed |         | Closed Listings | Monthly    |
|-----------|------------------|---------|-----------------|------------|
|           | # Months         | Supply* |                 | Absorption |
|           | Listed           | Supply* | Listings        | Rate**     |
| City      | 8                | 7.27    | 11              | 1.10       |
| Oak Grove | 62               | 11.92   | 52              | 5.20       |
| Petal     | 14               | 11.67   | 12              | 1.20       |
| Outlying  | 7                | 23.33   | 3               | 0.30       |

#### Price Range: \$300,000 - \$349,999

| Location  | Currently Listed |        | Closed Listings | Monthly    |
|-----------|------------------|--------|-----------------|------------|
|           | # Months         | Supply |                 | Absorption |
|           | Listed           | Supply | Listings        | Rate**     |
| City      | 4                | 6.67   | 6               | 0.60       |
| Oak Grove | 23               | 8.21   | 28              | 2.80       |
| Petal     | 2                | 3.33   | 6               | 0.60       |
| Outlying  | 1                | 10.00  | 1               | 0.10       |

#### Price Range: \$350,000 - \$399,999

| Location  | Currently Listed |        | Closed Listings | Monthly    |
|-----------|------------------|--------|-----------------|------------|
|           | # Months         | Supply |                 | Absorption |
|           | Listed           | Supply | Listings        | Rate**     |
| City      | 1                | 3.33   | 3               | 0.30       |
| Oak Grove | 12               | 10.00  | 12              | 1.20       |
| Petal     | 2                | 20.00  | 1               | 0.10       |
| Outlying  | 2                | 20.00  | 1               | 0.10       |

#### Price Range: \$400,000 - \$449,999

| Location  | Currently Listed |        | Closed Listings | Monthly    |
|-----------|------------------|--------|-----------------|------------|
|           | # Months         | Supply |                 | Absorption |
|           | Listed           | Supply | Listings        | Rate**     |
| City      | 2                | 10.00  | 2               | 0.20       |
| Oak Grove | 8                | 8.89   | 9               | 0.90       |
| Petal     | 0                | 0.00   | 1               | 0.10       |
| Outlying  | 2                | ***    | 0               | 0.00       |

#### Price Range: \$450,000 - \$499,999

| Location  | Currently Listed |        | Closed Listings | Monthly    |
|-----------|------------------|--------|-----------------|------------|
|           | # Months         | Supply |                 | Absorption |
|           | Listed           | Supply | Listings        | Rate**     |
| City      | 2                | ***    | 0               | 0.00       |
| Oak Grove | 9                | 22.50  | 4               | 0.40       |
| Petal     | 1                | ***    | 0               | 0.00       |
| Outlying  | 2                | 20.00  | 1               | 0.10       |

#### Price Range: \$500,000 plus

| Location  | Currently Listed |        | Closed Listings | Monthly    |
|-----------|------------------|--------|-----------------|------------|
|           | # Months         | Supply |                 | Absorption |
|           | Listed           | Supply | Listings        | Rate**     |
| City      | 3                | ***    | 0               | 0.00       |
| Oak Grove | 13               | 14.44  | 9               | 0.90       |
| Petal     | 2                | 20.00  | 1               | 0.10       |
| Outlying  | 3                | ***    | 0               | 0.00       |

\*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

\*\*Monthly Absorption Rate - The average number of closings per month.

\*\*\*Not enough information to compute accurately. Note that properties below \$75,000 are not reported.