

Market Analysis for May 2007
November 1, 2006 - April 30, 2007

of Months: 6

Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	15	2.73	33	5.50
Oak Grove	5	7.50	4	0.67
Petal	4	1.41	17	2.83
Outlying	15	7.50	12	2.00

Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	19	3.80	30	5.00
Oak Grove	11	2.28	29	4.83
Petal	5	1.20	25	4.17
Outlying	9	6.00	9	1.50

Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	24	8.47	17	2.83
Oak Grove	37	3.04	73	12.17
Petal	18	3.27	33	5.50
Outlying	11	4.71	14	2.33

Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	26	5.78	27	4.50
Oak Grove	52	4.39	71	11.83
Petal	44	5.18	51	8.50
Outlying	15	6.92	13	2.17

Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	12	6.55	11	1.83
Oak Grove	56	8.62	39	6.50
Petal	23	11.50	12	2.00
Outlying	4	12.00	2	0.33

Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	7	4.20	10	1.67
Oak Grove	52	9.75	32	5.33
Petal	7	3.82	11	1.83
Outlying	2	12.00	1	0.17

Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	4	8.00	3	0.50
Oak Grove	21	9.00	14	2.33
Petal	3	6.00	3	0.50
Outlying	2	6.00	2	0.33

Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	0	0.00	2	0.33
Oak Grove	13	19.50	4	0.67
Petal	0	0.00	2	0.33
Outlying	1	6.00	1	0.17

Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	4	***	0	0.00
Oak Grove	7	10.50	4	0.67
Petal	0	0.00	1	0.17
Outlying	1	***	0	0.00

Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	3	18.00	1	0.17
Oak Grove	5	10.00	3	0.50
Petal	2	***	0	0.00
Outlying	1	6.00	1	0.17

Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	2	***	0	0.00
Oak Grove	14	42.00	2	0.33
Petal	2	***	0	0.00
Outlying	2	***	0	0.00

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately. Note that properties below \$75,000 are not reported.