



Hattiesburg's Leading Residential Real Estate Team!

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Market Analysis for July 2007

January 1, 2007 - June 30, 2007

of Months: 6

Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	26	4.00	39	6.50
Oak Grove	5	7.50	4	0.67
Petal	13	4.59	17	2.83
Outlying	15	12.86	7	1.17

Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	10	1.30	46	7.67
Oak Grove	15	3.91	23	3.83
Petal	4	1.04	23	3.83
Outlying	1	0.75	8	1.33

Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	31	6.89	27	4.50
Oak Grove	36	3.04	71	11.83
Petal	25	4.69	32	5.33
Outlying	15	6.00	15	2.50

Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	27	5.23	31	5.17
Oak Grove	61	4.46	82	13.67
Petal	37	4.72	47	7.83
Outlying	13	6.50	12	2.00

Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	12	5.14	14	2.33
Oak Grove	61	6.20	59	9.83
Petal	31	11.63	16	2.67
Outlying	8	24.00	2	0.33

Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	10	8.57	7	1.17
Oak Grove	52	8.21	38	6.33
Petal	11	6.60	10	1.67
Outlying	3	9.00	2	0.33

Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	4	6.00	4	0.67
Oak Grove	20	6.00	20	3.33
Petal	3	6.00	3	0.50
Outlying	2	12.00	1	0.17

Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	1	6.00	1	0.17
Oak Grove	16	32.00	3	0.50
Petal	0	0.00	1	0.17
Outlying	3	18.00	1	0.17

Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	2	6.00	2	0.33
Oak Grove	5	4.29	7	1.17
Petal	0	0.00	1	0.17
Outlying	0	***	0	0.00

Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	2	***	0	0.00
Oak Grove	9	54.00	1	0.17
Petal	1	***	0	0.00
Outlying	2	12.00	1	0.17

Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	2	***	0	0.00
Oak Grove	13	13.00	6	1.00
Petal	1	***	0	0.00
Outlying	5	***	0	0.00

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately. Note that properties below \$75,000 are not reported.