



Hattiesburg's Leading Residential Real Estate Team!

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Market Analysis for December 2007

January 1, 2007 - November 30, 2007

of Months: 11

Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	31	5.01	68	6.18
Oak Grove	5	6.88	8	0.73
Petal	19	7.46	28	2.55
Outlying	24	13.20	20	1.82

Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	25	3.77	73	6.64
Oak Grove	14	3.58	43	3.91
Petal	7	2.26	34	3.09
Outlying	13	8.94	16	1.45

Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	22	4.57	53	4.82
Oak Grove	37	3.73	109	9.91
Petal	29	4.62	69	6.27
Outlying	22	9.68	25	2.27

Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	40	8.63	51	4.64
Oak Grove	80	5.57	158	14.36
Petal	41	5.31	85	7.73
Outlying	42	23.10	20	1.82

Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	18	8.25	24	2.18
Oak Grove	79	8.69	100	9.09
Petal	38	14.41	29	2.64
Outlying	9	9.00	11	1.00

Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	11	10.08	12	1.09
Oak Grove	61	11.57	58	5.27
Petal	16	14.67	12	1.09
Outlying	7	19.25	4	0.36

Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	3	5.50	6	0.55
Oak Grove	28	10.62	29	2.64
Petal	2	3.67	6	0.55
Outlying	1	11.00	1	0.09

Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	4	14.67	3	0.27
Oak Grove	15	13.75	12	1.09
Petal	1	11.00	1	0.09
Outlying	2	22.00	1	0.09

Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	3	16.50	2	0.18
Oak Grove	11	12.10	10	0.91
Petal	0	0.00	1	0.09
Outlying	1	***	0	0.00

Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	2	***	0	0.00
Oak Grove	11	30.25	4	0.36
Petal	1	***	0	0.00
Outlying	2	22.00	1	0.09

Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	5	***	0	0.00
Oak Grove	18	18.00	11	1.00
Petal	4	44.00	1	0.09
Outlying	4	***	0	0.00

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately. Note that properties below \$75,000 are not reported.