



Hattiesburg's Leading Residential Real Estate Team!

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Market Analysis for September 2009

January 1, 2009 - August 31, 2009

of Months: 8

Price Range: \$75,000 - \$99,999

| Location | Currently | | Closed Listings | Monthly |
|-----------|-----------|------------------|-----------------|-------------------|
| | Listed | # Months Supply* | | Absorption Rate** |
| City | 43 | 12.74 | 27 | 3.38 |
| Oak Grove | 15 | 8.00 | 15 | 1.88 |
| Petal | 12 | 6.00 | 16 | 2.00 |
| Outlying | 31 | 11.81 | 21 | 2.63 |

Price Range: \$100,000 - \$124,999

| Location | Currently | | Closed Listings | Monthly |
|-----------|-----------|------------------|-----------------|-------------------|
| | Listed | # Months Supply* | | Absorption Rate** |
| City | 38 | 13.82 | 22 | 2.75 |
| Oak Grove | 18 | 7.58 | 19 | 2.38 |
| Petal | 14 | 5.33 | 21 | 2.63 |
| Outlying | 19 | 7.24 | 21 | 2.63 |

Price Range: \$125,000 - \$149,999

| Location | Currently | | Closed Listings | Monthly |
|-----------|-----------|------------------|-----------------|-------------------|
| | Listed | # Months Supply* | | Absorption Rate** |
| City | 37 | 17.41 | 17 | 2.13 |
| Oak Grove | 45 | 6.21 | 58 | 7.25 |
| Petal | 32 | 8.26 | 31 | 3.88 |
| Outlying | 40 | 16.00 | 20 | 2.50 |

Price Range: \$150,000 - 199,999

| Location | Currently | | Closed Listings | Monthly |
|-----------|-----------|------------------|-----------------|-------------------|
| | Listed | # Months Supply* | | Absorption Rate** |
| City | 29 | 19.33 | 12 | 1.50 |
| Oak Grove | 104 | 9.79 | 85 | 10.63 |
| Petal | 48 | 12.00 | 32 | 4.00 |
| Outlying | 61 | 12.84 | 38 | 4.75 |

Price Range: \$200,000 - \$249,999

| Location | Currently | | Closed Listings | Monthly |
|-----------|-----------|------------------|-----------------|-------------------|
| | Listed | # Months Supply* | | Absorption Rate** |
| City | 14 | 16.00 | 7 | 0.88 |
| Oak Grove | 62 | 8.13 | 61 | 7.63 |
| Petal | 16 | 9.14 | 14 | 1.75 |
| Outlying | 29 | 13.65 | 17 | 2.13 |

Price Range: \$250,000 - \$299,999

| Location | Currently | | Closed Listings | Monthly |
|-----------|-----------|------------------|-----------------|-------------------|
| | Listed | # Months Supply* | | Absorption Rate** |
| City | 10 | 26.67 | 3 | 0.38 |
| Oak Grove | 51 | 17.74 | 23 | 2.88 |
| Petal | 8 | 8.00 | 8 | 1.00 |
| Outlying | 11 | 12.57 | 7 | 0.88 |

Price Range: \$300,000 - \$349,999

| Location | Currently | | Closed Listings | Monthly |
|-----------|-----------|-----------------|-----------------|-------------------|
| | Listed | # Months Supply | | Absorption Rate** |
| City | 7 | 14.00 | 4 | 0.50 |
| Oak Grove | 15 | 15.00 | 8 | 1.00 |
| Petal | 7 | 18.67 | 3 | 0.38 |
| Outlying | 8 | 64.00 | 1 | 0.13 |

Price Range: \$350,000 - \$399,999

| Location | Currently | | Closed Listings | Monthly |
|-----------|-----------|-----------------|-----------------|-------------------|
| | Listed | # Months Supply | | Absorption Rate** |
| City | 5 | 40.00 | 1 | 0.13 |
| Oak Grove | 15 | 17.14 | 7 | 0.88 |
| Petal | 5 | 13.33 | 3 | 0.38 |
| Outlying | 9 | 72.00 | 1 | 0.13 |

Price Range: \$400,000 - \$499,999

| Location | Currently | | Closed Listings | Monthly |
|-----------|-----------|-----------------|-----------------|-------------------|
| | Listed | # Months Supply | | Absorption Rate** |
| City | 3 | 8.00 | 3 | 0.38 |
| Oak Grove | 25 | 50.00 | 4 | 0.50 |
| Petal | 2 | 8.00 | 2 | 0.25 |
| Outlying | 7 | *** | 0 | 0.00 |

Price Range: \$500,000 - \$749,999

| Location | Currently | | Closed Listings | Monthly |
|-----------|-----------|-----------------|-----------------|-------------------|
| | Listed | # Months Supply | | Absorption Rate** |
| City | 5 | 40.00 | 1 | 0.13 |
| Oak Grove | 20 | 40.00 | 4 | 0.50 |
| Petal | 0 | *** | 0 | 0.00 |
| Outlying | 6 | *** | 0 | 0.00 |

Price Range: \$750,000 plus

| Location | Currently | | Closed Listings | Monthly |
|-----------|-----------|-----------------|-----------------|-------------------|
| | Listed | # Months Supply | | Absorption Rate** |
| City | 3 | *** | 0 | 0.00 |
| Oak Grove | 6 | 9.60 | 5 | 0.63 |
| Petal | 4 | *** | 0 | 0.00 |
| Outlying | 8 | *** | 0 | 0.00 |

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately.

Note that properties below \$75,000 are not reported.

Note that Outlying includes PURVIS and SUMRALL markets