



## Hattiesburg's Leading Residential Real Estate Team!

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### Market Analysis for September 2008

January 1, 2008 - August 31, 2008

# of Months: 8

#### Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	24	4.57	42	5.25
Oak Grove	7	7.00	8	1.00
Petal	5	1.54	26	3.25
Outlying	20	8.42	19	2.38

#### Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	18	3.51	41	5.13
Oak Grove	10	5.00	16	2.00
Petal	13	6.93	15	1.88
Outlying	12	8.00	12	1.50

#### Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	22	4.63	38	4.75
Oak Grove	46	6.69	55	6.88
Petal	27	6.75	32	4.00
Outlying	16	11.64	11	1.38

#### Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	26	8.32	25	3.13
Oak Grove	85	8.19	83	10.38
Petal	39	8.00	39	4.88
Outlying	44	12.57	28	3.50

#### Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	13	9.45	11	1.38
Oak Grove	44	5.50	64	8.00
Petal	23	13.14	14	1.75
Outlying	15	13.33	9	1.13

#### Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	17	15.11	9	1.13
Oak Grove	53	8.65	49	6.13
Petal	5	3.08	13	1.63
Outlying	9	24.00	3	0.38

#### Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	6	24.00	2	0.25
Oak Grove	22	11.73	15	1.88
Petal	6	6.86	7	0.88
Outlying	2	8.00	2	0.25

#### Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	6	16.00	3	0.38
Oak Grove	11	6.77	13	1.63
Petal	2	16.00	1	0.13
Outlying	3	24.00	1	0.13

#### Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	4	***	2	0.25
Oak Grove	14	16.00	7	0.88
Petal	0	***	1	0.13
Outlying	1	***	0	0.00

#### Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	0	***	0	0.00
Oak Grove	8	21.33	3	0.38
Petal	0	***	0	0.00
Outlying	2	16.00	1	0.13

#### Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	8	32.00	2	0.25
Oak Grove	22	29.33	6	0.75
Petal	1	8.00	1	0.13
Outlying	1	***	0	0.00

\*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

\*\*Monthly Absorption Rate - The average number of closings per month.

\*\*\*Not enough information to compute accurately. Note that properties below \$75,000 are not reported.