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Market Analysis for October 2008

January 1, 2008 - September 30, 2008

of Months: 9

Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	25	4.59	49	5.44
Oak Grove	6	6.00	9	1.00
Petal	6	2.00	27	3.00
Outlying	17	6.65	23	2.56

Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	15	2.81	48	5.33
Oak Grove	14	7.88	16	1.78
Petal	13	6.88	17	1.89
Outlying	10	6.92	13	1.44

Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	17	3.40	45	5.00
Oak Grove	41	5.77	64	7.11
Petal	27	6.23	39	4.33
Outlying	25	17.31	13	1.44

Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	29	10.44	25	2.78
Oak Grove	82	7.94	93	10.33
Petal	49	10.26	43	4.78
Outlying	42	13.50	28	3.11

Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	13	9.75	12	1.33
Oak Grove	53	7.01	68	7.56
Petal	22	13.20	15	1.67
Outlying	16	14.40	10	1.11

Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	14	12.60	10	1.11
Oak Grove	54	9.92	49	5.44
Petal	3	1.80	15	1.67
Outlying	7	15.75	4	0.44

Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	7	31.50	2	0.22
Oak Grove	23	10.89	19	2.11
Petal	8	10.29	7	0.78
Outlying	2	9.00	2	0.22

Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	3	9.00	3	0.33
Oak Grove	13	9.00	13	1.44
Petal	1	9.00	1	0.11
Outlying	5	45.00	1	0.11

Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	2	***	2	0.22
Oak Grove	11	14.14	7	0.78
Petal	1	9.00	1	0.11
Outlying	1	***	0	0.00

Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	0	***	0	0.00
Oak Grove	7	21.00	3	0.33
Petal	1	***	0	0.00
Outlying	1	9.00	1	0.11

Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	6	27.00	2	0.22
Oak Grove	26	39.00	6	0.67
Petal	0	0.00	1	0.11
Outlying	2	***	0	0.00

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately. Note that properties below \$75,000 are not reported.