



## Hattiesburg's Leading Residential Real Estate Team!

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### Market Analysis for November 2008

January 1, 2008 - October 31, 2008

# of Months: 10

#### Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	25	4.90	51	5.10
Oak Grove	4	3.64	11	1.10
Petal	7	2.50	28	2.80
Outlying	21	8.75	24	2.40

#### Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	18	3.67	49	4.90
Oak Grove	16	10.00	16	1.60
Petal	11	5.50	20	2.00
Outlying	12	8.00	15	1.50

#### Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	14	2.86	49	4.90
Oak Grove	45	6.62	68	6.80
Petal	30	7.14	42	4.20
Outlying	29	17.06	17	1.70

#### Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	27	10.38	26	2.60
Oak Grove	80	8.08	99	9.90
Petal	55	12.50	44	4.40
Outlying	41	12.06	34	3.40

#### Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	14	10.77	13	1.30
Oak Grove	61	8.71	70	7.00
Petal	16	10.00	16	1.60
Outlying	12	10.00	12	1.20

#### Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	12	10.00	12	1.20
Oak Grove	53	10.00	53	5.30
Petal	3	1.88	16	1.60
Outlying	9	22.50	4	0.40

#### Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	6	30.00	2	0.20
Oak Grove	18	8.18	22	2.20
Petal	6	8.57	7	0.70
Outlying	1	5.00	2	0.20

#### Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	5	16.67	3	0.30
Oak Grove	13	10.00	13	1.30
Petal	1	5.00	2	0.20
Outlying	5	50.00	1	0.10

#### Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	2	***	2	0.20
Oak Grove	11	15.71	7	0.70
Petal	1	5.00	2	0.20
Outlying	0	***	0	0.00

#### Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	0	***	0	0.00
Oak Grove	8	16.00	5	0.50
Petal	1	***	0	0.00
Outlying	1	10.00	1	0.10

#### Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	3	15.00	2	0.20
Oak Grove	27	38.57	7	0.70
Petal	0	0.00	1	0.10
Outlying	2	***	0	0.00

\*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

\*\*Monthly Absorption Rate - The average number of closings per month.

\*\*\*Not enough information to compute accurately. Note that properties below \$75,000 are not reported.