



Hattiesburg's Leading Residential Real Estate Team!

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Market Analysis for May 2009

November 1, 2008 - April 30, 2009

of Months: 6

Price Range: \$75,000 - \$99,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply*		Absorption Rate**
City	29	15.82	11	1.83
Oak Grove	5	15.00	2	0.33
Petal	15	15.00	6	1.00
Outlying	16	24.00	4	0.67

Price Range: \$100,000 - \$124,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply*		Absorption Rate**
City	19	19.00	6	1.00
Oak Grove	15	11.25	8	1.33
Petal	11	16.50	4	0.67
Outlying	10	60.00	1	0.17

Price Range: \$125,000 - \$149,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply*		Absorption Rate**
City	25	21.43	7	1.17
Oak Grove	36	11.37	19	3.17
Petal	22	14.67	9	1.50
Outlying	14	42.00	2	0.33

Price Range: \$150,000 - 199,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply*		Absorption Rate**
City	22	33.00	4	0.67
Oak Grove	64	24.00	16	2.67
Petal	36	30.86	7	1.17
Outlying	34	40.80	5	0.83

Price Range: \$200,000 - \$249,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply*		Absorption Rate**
City	7	#DIV/0!	0	0.00
Oak Grove	61	30.50	12	2.00
Petal	22	33.00	4	0.67
Outlying	10	15.00	4	0.67

Price Range: \$250,000 - \$299,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply*		Absorption Rate**
City	9	54.00	1	0.17
Oak Grove	40	40.00	6	1.00
Petal	1	***	0	0.00
Outlying	8	48.00	1	0.17

Price Range: \$300,000 - \$349,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply		Absorption Rate**
City	1	***	0	0.00
Oak Grove	11	66.00	1	0.17
Petal	6	36.00	1	0.17
Outlying	2	***	0	0.00

Price Range: \$350,000 - \$399,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply		Absorption Rate**
City	6	***	0	0.00
Oak Grove	9	27.00	2	0.33
Petal	4	***	0	0.00
Outlying	1	***	0	0.00

Price Range: \$400,000 - \$449,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply		Absorption Rate**
City	0	***	0	0.00
Oak Grove	9	***	1	0.17
Petal	1	***	0	0.00
Outlying	1	***	0	0.00

Price Range: \$450,000 - \$499,999

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply		Absorption Rate**
City	1	***	0	0.00
Oak Grove	8	***	0	0.00
Petal	1	***	0	0.00
Outlying	1	***	0	0.00

Price Range: \$500,000 plus

Location	Currently Listed		Closed Listings	Monthly
	# Months	Supply		Absorption Rate**
City	5	***	1	0.17
Oak Grove	16	96.00	1	0.17
Petal	1	***	0	0.00
Outlying	2	***	0	0.00

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately. Note that properties below \$75,000 are not reported.