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Market Analysis for June 2008

December 1, 2007 - May 31, 2008

of Months: 6

Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	15	2.81	32	5.33
Oak Grove	5	5.00	6	1.00
Petal	16	5.65	17	2.83
Outlying	17	7.29	14	2.33

Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	25	5.00	30	5.00
Oak Grove	11	5.08	13	2.17
Petal	10	6.00	10	1.67
Outlying	6	4.50	8	1.33

Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	24	5.54	26	4.33
Oak Grove	48	7.78	37	6.17
Petal	19	3.56	32	5.33
Outlying	7	10.50	4	0.67

Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	22	7.76	17	2.83
Oak Grove	75	7.76	58	9.67
Petal	33	5.50	36	6.00
Outlying	27	7.36	22	3.67

Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	4	2.67	9	1.50
Oak Grove	44	5.50	48	8.00
Petal	17	11.33	9	1.50
Outlying	11	7.33	9	1.50

Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	14	16.80	5	0.83
Oak Grove	48	8.73	33	5.50
Petal	8	5.33	9	1.50
Outlying	8	16.00	3	0.50

Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	3	18.00	1	0.17
Oak Grove	17	9.27	11	1.83
Petal	2	4.00	3	0.50
Outlying	2	12.00	1	0.17

Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	7	14.00	3	0.50
Oak Grove	7	4.67	9	1.50
Petal	3	18.00	1	0.17
Outlying	2	***	0	0.00

Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	1	***	0	0.00
Oak Grove	10	10.00	6	1.00
Petal	0	***	0	0.00
Outlying	0	***	0	0.00

Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	1	***	0	0.00
Oak Grove	4	6.00	4	0.67
Petal	1	***	0	0.00
Outlying	1	6.00	1	0.17

Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	6	18.00	2	0.33
Oak Grove	10	15.00	4	0.67
Petal	0	***	0	0.00
Outlying	2	***	0	0.00

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately. Note that properties below \$75,000 are not reported.