



## Hattiesburg's Leading Residential Real Estate Team!

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### Market Analysis for July 2009

January 1, 2009 - June 30, 2009

# of Months: 6

#### Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	45	15.88	17	2.83
Oak Grove	14	7.64	11	1.83
Petal	13	7.09	11	1.83
Outlying	23	11.50	12	2.00

#### Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	27	10.80	15	2.50
Oak Grove	21	9.00	14	2.33
Petal	17	6.80	15	2.50
Outlying	27	9.53	17	2.83

#### Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	23	9.86	14	2.33
Oak Grove	39	5.32	44	7.33
Petal	27	7.04	23	3.83
Outlying	41	16.40	15	2.50

#### Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	28	24.00	7	1.17
Oak Grove	104	10.58	59	9.83
Petal	56	14.61	23	3.83
Outlying	72	16.00	27	4.50

#### Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	14	14.00	6	1.00
Oak Grove	70	9.55	44	7.33
Petal	19	16.29	7	1.17
Outlying	21	10.50	12	2.00

#### Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	14	42.00	2	0.33
Oak Grove	50	15.79	19	3.17
Petal	4	4.00	6	1.00
Outlying	18	36.00	3	0.50

#### Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	6	18.00	2	0.33
Oak Grove	16	16.00	6	1.00
Petal	6	***	0	0.00
Outlying	8	48.00	1	0.17

#### Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	8	***	0	0.00
Oak Grove	18	21.60	5	0.83
Petal	5	15.00	2	0.33
Outlying	5	30.00	1	0.17

#### Price Range: \$400,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	4	***	0	0.00
Oak Grove	21	63.00	2	0.33
Petal	3	9.00	2	0.33
Outlying	5	***	0	0.00

#### Price Range: \$500,000 - \$749,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	7	42.00	1	0.17
Oak Grove	20	40.00	3	0.50
Petal	0	***	0	0.00
Outlying	5	***	0	0.00

#### Price Range: \$750,000 plus

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	1	***	0	0.00
Oak Grove	5	7.50	4	0.67
Petal	1	***	0	0.00
Outlying	7	***	0	0.00

\*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

\*\*Monthly Absorption Rate - The average number of closings per month.

\*\*\*Not enough information to compute accurately.

Note that properties below \$75,000 are not reported.

Note that Outlying includes PURVIS and SUMRALL markets