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Market Analysis for July 2008

January 1, 2008 - June 30, 2008

of Months: 6

Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	21	3.94	32	5.33
Oak Grove	3	2.25	8	1.33
Petal	11	3.88	17	2.83
Outlying	20	9.23	13	2.17

Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	22	4.00	33	5.50
Oak Grove	11	6.00	11	1.83
Petal	10	5.45	11	1.83
Outlying	10	6.67	9	1.50

Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	18	4.15	26	4.33
Oak Grove	51	7.85	39	6.50
Petal	25	5.00	30	5.00
Outlying	8	5.33	9	1.50

Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	23	7.26	19	3.17
Oak Grove	76	7.35	62	10.33
Petal	33	6.39	31	5.17
Outlying	26	7.80	20	3.33

Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	8	5.33	9	1.50
Oak Grove	40	4.90	49	8.17
Petal	23	13.80	10	1.67
Outlying	16	10.67	9	1.50

Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply*		Absorption Rate**
City	17	14.57	7	1.17
Oak Grove	57	9.24	37	6.17
Petal	6	3.60	10	1.67
Outlying	12	24.00	3	0.50

Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	6	18.00	2	0.33
Oak Grove	14	6.46	13	2.17
Petal	3	3.60	5	0.83
Outlying	1	6.00	1	0.17

Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	5	10.00	3	0.50
Oak Grove	8	4.80	10	1.67
Petal	2	12.00	1	0.17
Outlying	2	12.00	1	0.17

Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	2	***	0	0.00
Oak Grove	12	14.40	5	0.83
Petal	0	***	0	0.00
Outlying	0	***	0	0.00

Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	1	***	0	0.00
Oak Grove	7	14.00	3	0.50
Petal	0	***	0	0.00
Outlying	1	6.00	1	0.17

Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	# Months Listed	Supply		Absorption Rate**
City	6	18.00	2	0.33
Oak Grove	12	12.00	6	1.00
Petal	0	0.00	1	0.17
Outlying	2	***	0	0.00

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately. Note that properties below \$75,000 are not reported.