



Hattiesburg's Leading Residential Real Estate Team!

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Market Analysis for August 2009

January 1, 2009 - July 31, 2009

of Months: 6

Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	47	13.43	21	3.50
Oak Grove	14	7.00	12	2.00
Petal	14	6.46	13	2.17
Outlying	18	3.72	29	4.83

Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	31	10.33	18	3.00
Oak Grove	14	5.25	16	2.67
Petal	16	6.00	16	2.67
Outlying	19	4.56	25	4.17

Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	38	14.25	16	2.67
Oak Grove	42	4.94	51	8.50
Petal	34	7.29	28	4.67
Outlying	23	3.37	41	6.83

Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	25	15.00	10	1.67
Oak Grove	109	9.34	70	11.67
Petal	52	11.56	27	4.50
Outlying	39	5.57	42	7.00

Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	15	12.86	7	1.17
Oak Grove	68	7.42	55	9.17
Petal	16	8.73	11	1.83
Outlying	10	3.16	19	3.17

Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	9	18.00	3	0.50
Oak Grove	50	15.79	19	3.17
Petal	4	3.00	8	1.33
Outlying	7	3.82	11	1.83

Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	7	14.00	3	0.50
Oak Grove	17	17.00	6	1.00
Petal	6	12.00	3	0.50
Outlying	4	8.00	3	0.50

Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	8	48.00	1	0.17
Oak Grove	19	19.00	6	1.00
Petal	4	8.00	3	0.50
Outlying	7	14.00	3	0.50

Price Range: \$400,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	2	12.00	1	0.17
Oak Grove	20	30.00	4	0.67
Petal	2	6.00	2	0.33
Outlying	1	3.00	2	0.33

Price Range: \$500,000 - \$749,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	6	36.00	1	0.17
Oak Grove	18	27.00	4	0.67
Petal	0	***	0	0.00
Outlying	2	***	0	0.00

Price Range: \$750,000 plus

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	2	***	0	0.00
Oak Grove	5	7.50	4	0.67
Petal	2	***	0	0.00
Outlying	3	***	0	0.00

*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

**Monthly Absorption Rate - The average number of closings per month.

***Not enough information to compute accurately.

Note that properties below \$75,000 are not reported.

Note that Outlying includes PURVIS and SUMRALL markets