



## Hattiesburg's Leading Residential Real Estate Team!

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### Market Analysis for August 2008

January 1, 2008 - July 31, 2008

# of Months: 7

#### Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	23	4.24	38	5.43
Oak Grove	3	2.63	8	1.14
Petal	10	3.33	21	3.00
Outlying	19	8.31	16	2.29

#### Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	19	3.41	39	5.57
Oak Grove	12	7.00	12	1.71
Petal	13	6.50	14	2.00
Outlying	8	5.09	11	1.57

#### Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	21	4.32	34	4.86
Oak Grove	49	7.15	48	6.86
Petal	28	6.13	32	4.57
Outlying	14	8.91	11	1.57

#### Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	31	9.86	22	3.14
Oak Grove	86	8.03	75	10.71
Petal	37	7.19	36	5.14
Outlying	36	9.69	26	3.71

#### Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	13	9.10	10	1.43
Oak Grove	42	4.98	59	8.43
Petal	22	12.83	12	1.71
Outlying	18	14.00	9	1.29

#### Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply*		Absorption Rate**
City	14	12.25	8	1.14
Oak Grove	52	7.91	46	6.57
Petal	4	2.55	11	1.57
Outlying	12	28.00	3	0.43

#### Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	8	28.00	2	0.29
Oak Grove	20	10.00	14	2.00
Petal	5	5.00	7	1.00
Outlying	2	7.00	2	0.29

#### Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	5	11.67	3	0.43
Oak Grove	8	4.31	13	1.86
Petal	2	14.00	1	0.14
Outlying	3	21.00	1	0.14

#### Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	4	***	1	0.14
Oak Grove	14	14.00	7	1.00
Petal	0	***	0	0.00
Outlying	1	***	0	0.00

#### Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	0	***	0	0.00
Oak Grove	7	16.33	3	0.43
Petal	0	***	0	0.00
Outlying	2	14.00	1	0.14

#### Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	Listed	# Months Supply		Absorption Rate**
City	9	31.50	2	0.29
Oak Grove	16	18.67	6	0.86
Petal	0	0.00	1	0.14
Outlying	1	***	0	0.00

\*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

\*\*Monthly Absorption Rate - The average number of closings per month.

\*\*\*Not enough information to compute accurately. Note that properties below \$75,000 are not reported.