



## Hattiesburg's Leading Residential Real Estate Team!

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### Market Analysis for April 2009

October 1, 2008 - March 31, 2009

# of Months: 6

#### Price Range: \$75,000 - \$99,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	24	8.00	18	3.00
Oak Grove	2	6.00	2	0.33
Petal	13	15.60	5	0.83
Outlying	18	18.00	6	1.00

#### Price Range: \$100,000 - \$124,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	21	31.50	4	0.67
Oak Grove	12	9.00	8	1.33
Petal	12	18.00	4	0.67
Outlying	22	132.00	1	0.17

#### Price Range: \$125,000 - \$149,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	21	14.00	9	1.50
Oak Grove	38	12.67	18	3.00
Petal	24	24.00	6	1.00
Outlying	17	51.00	2	0.33

#### Price Range: \$150,000 - 199,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	20	40.00	3	0.50
Oak Grove	70	35.00	12	2.00
Petal	34	51.00	4	0.67
Outlying	28	42.00	4	0.67

#### Price Range: \$200,000 - \$249,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	4	12.00	2	0.33
Oak Grove	42	25.20	10	1.67
Petal	13	26.00	3	0.50
Outlying	11	16.50	4	0.67

#### Price Range: \$250,000 - \$299,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply*		Absorption Rate**
City	6	36.00	1	0.17
Oak Grove	40	40.00	6	1.00
Petal	1	***	0	0.00
Outlying	9	54.00	1	0.17

#### Price Range: \$300,000 - \$349,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	0	***	0	0.00
Oak Grove	11	33.00	2	0.33
Petal	4	24.00	1	0.17
Outlying	2	***	0	0.00

#### Price Range: \$350,000 - \$399,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	5	***	0	0.00
Oak Grove	12	36.00	2	0.33
Petal	3	***	0	0.00
Outlying	1	***	0	0.00

#### Price Range: \$400,000 - \$449,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	1	***	0	0.00
Oak Grove	11	***	0	0.00
Petal	1	***	0	0.00
Outlying	0	***	0	0.00

#### Price Range: \$450,000 - \$499,999

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	1	***	0	0.00
Oak Grove	5	***	0	0.00
Petal	0	***	0	0.00
Outlying	0	***	0	0.00

#### Price Range: \$500,000 plus

Location	Currently		Closed Listings	Monthly
	Listed	Supply		Absorption Rate**
City	6	***	0	0.00
Oak Grove	15	45.00	2	0.33
Petal	1	***	0	0.00
Outlying	1	***	0	0.00

\*Number of Months Supply - Number of months it should take to deplete the supply of current listings.

\*\*Monthly Absorption Rate - The average number of closings per month.

\*\*\*Not enough information to compute accurately. Note that properties below \$75,000 are not reported.